



AUSTRALIAN MILITARY MEDICINE ASSOCIATION

POLICY DOCUMENT

PD 3 – PRINCIPLES FOR FUNDING ASSOCIATION ACTIVITIES

This **Policy** adopted by
the Council of the **Australian Military Medicine Association**
at a meeting held

on the seventeenth day of October 2003

Secretary

President

INTRODUCTION

The Australian Military Medicine Association (the "Association") is required to be self-funding. Council is responsible for ensuring the financial viability of the Association to allow its continued operation and long-term sustainability.

POLICY

Council establishes the funding principles as set out in this Policy Document to guide the management of the Association's financial resources.

Council will ensure that the principles of funding are adhered to in the day-to-day activities of the Association.

IMPLEMENTATION

The principal sources of funding are:

- a. Membership Fees ("General Revenue");
- b. Annual Scientific Conference surplus; and
- c. Sponsorship.

The principal areas of expenditure are:

- a. General Operating Expenses, including Secretariat costs;

- b. Annual Scientific Conference operating expenses;
- c. Journal Publication costs; and
- d. Education, Awards, Prizes and Grants.

Application of General Revenue

General Revenue will be principally allocated to fund:

- a. General Operating Expenses, including Council activities;
- b. Secretariat costs; and
- c. Journal Publication costs.

Application of Conference Surplus

Council is responsible for ensuring that the Annual Scientific Conference operates at a nett surplus.

The surplus generated from the Annual Scientific Conference will be principally allocated to fund:

- a. Association Awards, Prizes and Grants; and
- b. any other activities directly associated with the education and research in military medicine.

Application of Sponsorship

Direct sponsorship will be allocated at the discretion of Council. Allocation may be in support of either General Operating Expenses or Conference operating expenses.